



General Assembly

January Session, 2005

Amendment

LCO No. 6021

HB0698506021HDO

Offered by:
REP. SPALLONE, 36th Dist.

To: Subst. House Bill No. 6985 File No. 573 Cal. No. 425

***"AN ACT ADOPTING REVISED ARTICLE 1 OF THE UNIFORM
COMMERCIAL CODE CONCERNING GENERAL PROVISIONS."***

1 Strike lines 578 to 627, inclusive, in their entirety and insert the
2 following in lieu thereof:

3 "Sec. 13. (NEW) (*Effective October 1, 2005*) (a) Except as provided in
4 this section, when a transaction bears a reasonable relation to this state
5 and also to another state or nation, the parties may agree that the law
6 either of this state or of such other state or nation shall govern their
7 rights and duties. Failing such agreement, title 42a of the general
8 statutes applies to transactions bearing an appropriate relation to this
9 state.

10 (b) Where one of the following provisions of title 42a of the general
11 statutes specifies the applicable law, that provision governs and a
12 contrary agreement is effective only to the extent permitted by the law,
13 including the conflict of laws rules, so specified:

T1 Rights of creditors against sold goods. Section 42a-2-402 of the
T2 general statutes, as amended by this act.
T3 Applicability of the article on leases. Sections 42a-2A-105 and
T4 42a-2A-106 of the general statutes.
T5 Applicability of the article on bank deposits and collections.
T6 section 42a-4-102 of the general statutes.
T7 Governing law in the article on funds transfers. Section
T8 42a-4A-507 of the general statutes.
T9 Letters of credit. Section 42a-5-116 of the general statutes.
T10 Applicability of the article on investment securities. Section
T11 42a-8-110 of the general statutes.
T12 Law governing perfection, the effect of perfection or
T13 nonperfection and the priority of security interests and
T14 agricultural liens. Sections 42a-9-301 to 42a-9-307, inclusive, of
T15 the general statutes."